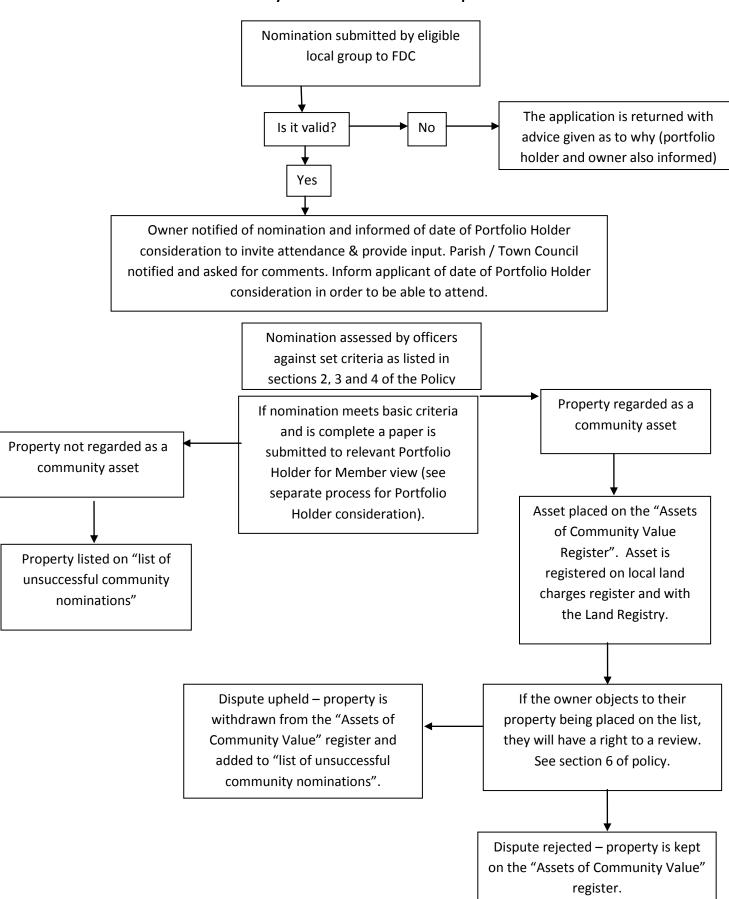
Asset of Community Value – Initial assessment period – 8 weeks



Asset of Community Value – Portfolio Holder considerations

Report submitted to Portfolio
Holder including application and any
owner, officer, Parish or Town
Council observations.

Portfolio Holder invites officer to set out the application received.

Portfolio Holder invites applicant to speak for reasonable period, explaining why the application has been made, followed by questions.

Portfolio Holder invites owner of asset to speak for reasonable period about the application, followed by questions.

Portfolio Holder deliberates decision around four key issues:

Is the proposed asset a valid community nomination?

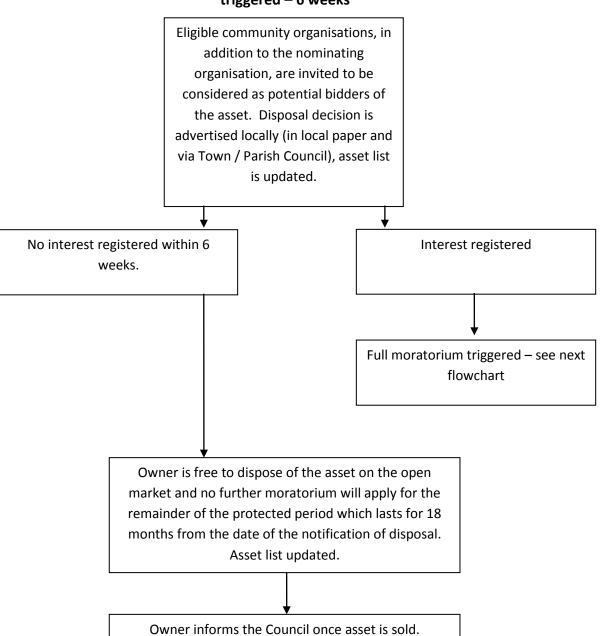
Does the use of the building satisfy the qualifying criteria?

Does the use of the building contribute to social well being or to social interest?

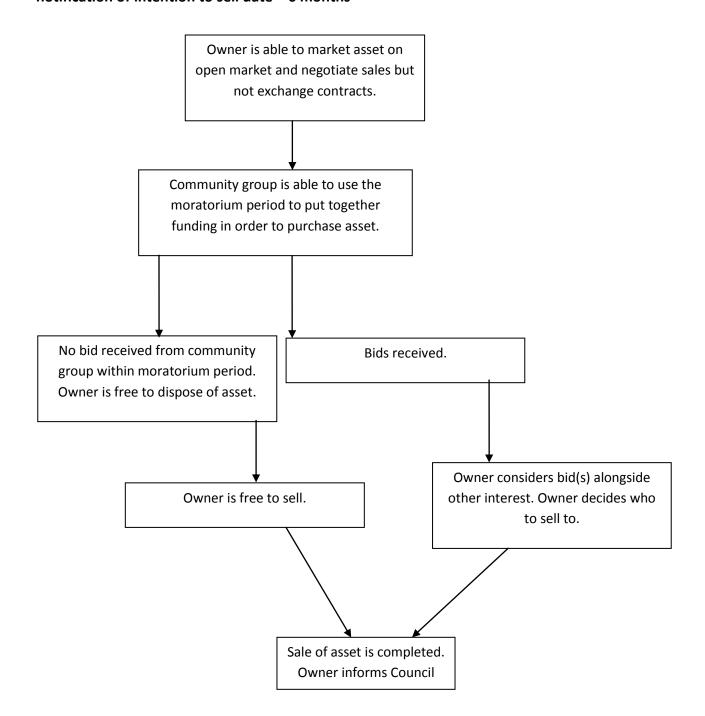
Is there a realistic continuation of community use?

Portfolio Holder decides whether the asset is an Asset of Community Value or not.

Asset of Community Value – owner decides to dispose of asset – interim moratorium triggered – 6 weeks



Asset of Community Value – full moratorium period triggered, backdated to the notification of intention to sell date – 6 months



Asset of Community Value – Review procedure by Cabinet

Chairman opens the agenda item / introductions etc. Explain context of the meeting - to review the decision made in relation to the nomination of an asset of community value - within the context of the Community Right to Bid and Asset of Community Value policy. Invite the person who requested the review or a representative to speak for a reasonable period to be agreed by the Chairman as to why they have asked for a review Invite the Portfolio Holder to present the report submitted to members. Invite questions from members on what they heard, directed to either the Portfolio Holder or person who requested review Determine outcome of the review