

INVESTMENT BOARD



THURSDAY, 16 SEPTEMBER 2021 - 11.00 AM

PRESENT: Councillor C Boden (Chairman) and Councillor I Benney (Vice-Chairman).

APOLOGIES: Councillor S Tierney.

GUEST: Councillor D Mason.

Officers in attendance: Paul Medd (Chief Executive), Peter Catchpole (Corporate Director and Chief Finance Officer), Carol Pilson (Corporate Director and Monitoring Officer), Simon Machen (Interim Corporate Director), Dan Horn (Head of Housing and Community Support), Mark Saunders (Chief Accountant), Anna Goodall (Head of Transformation, Customer Services & Democracy) and Elaine Cooper (Member Services).

IB7/21 PREVIOUS MINUTES

The public minutes of the meeting held on 28 June 2021 were agreed and signed.

IB8/21 UPDATE ON RESOURCING CONSIDERATIONS (CONFIDENTIAL)

Members considered an update on the resourcing considerations presented by Peter Catchpole.

The Investment Board AGREED to approve the changes for the recruitment of a fixed term Development Director and delegate authority to Corporate Management Team to process the recruitment as soon as possible.

(Members resolved to exclude the public from the meeting for this item of business on the grounds that it involved the disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)

IB9/21 NENE WATERFRONT UPDATE (CONFIDENTIAL)

Members considered the Nene Waterfront update presented by Dan Horn on behalf of Fenland Future Limited.

The Investment Board AGREED

- to note the current progress and indicative timetable within the report
- that incubator units should not be discounted for inclusion in the scheme as long as Fenland Future Limited receive no reduction in overall income from this site.

(Members resolved to exclude the public from the meeting for this item of business on the grounds that it involved the disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)

IB10/21 HOUSING OPPORTUNITY UPDATE (CONFIDENTIAL)

Members considered the Wenny Road update presented by Dan Horn on behalf of Fenland Future Limited.

The Investment Board AGREED to note the current progress and indicative timetable within the Wenny Road update report.

(Members resolved to exclude the public from the meeting for this item of business on the grounds that it involved the disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)

IB11/21 **PREVIOUS MINUTES (CONFIDENTIAL)**

The confidential minutes of the meeting held on 28 June 2021 were agreed and signed.

(Members resolved to exclude the public from the meeting for this item of business on the grounds that it involved the disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)

11.36 am

Chairman