

## PORTFOLIO HOLDER DECISION RECORD

<p><b>Portfolio Holder:</b> Cllr Ian Benney, Portfolio Holder for Economic Growth (incorporating Strategic Assets and Inward Investment) Cllr Chris Boden, Leader and Portfolio Holder for Finance</p>	<p><b>Service:</b> Economic Growth &amp; Assets (Commercial Investment Strategy)</p>
<p><b>CMT Officer:</b> Peter Catchpole, Corporate Director and Chief Finance Officer</p> <p><b>Subject of Decision:</b></p>	<p><b>Delegated Power Being Exercised:</b> Part 3, Responsibility for Functions - Table 5:</p> <p>“To authorise the allocation of external funding awarded to the Council and entry in to the associated financial and legal agreements up to the following limits:</p> <ul style="list-style-type: none"> <li>• Function delegated to Portfolio holders: <ul style="list-style-type: none"> <li>o To approve any action within their functional area up to a value of £250,000.”</li> </ul> </li> </ul>
<p>Brownfield Land Release Fund</p> <p>The purpose of this decision is to approve receipt of £200,000 from the Government’s Brownfield Land Release Fund towards the development of the Nene Waterfront site in Wisbech. Receipt of the funding will assist in managing the poor ground conditions on site and the abnormal costs associated with the design and construction of piled foundation residential units.</p>	
<p><b>Decision Taken:</b> The Portfolio Holders are recommended to:</p> <ul style="list-style-type: none"> <li>- Note the award of £200,000 Brownfield Land Release Funding to Fenland District Council;</li> <li>- Authorise receipt of that funding and its subsequent allocation within Fenland District Council for the purposes for which it was granted; and</li> <li>- Authorise CMT to enter into all of the necessary legal and financial documentation required to give effect to these arrangements to include the Grant Funding Agreement at Appendix A.</li> </ul>	
<p><b>Reason for the Decisions:</b> Approval of the recommendations set out in this Decision Notice will enable the Council to access the funding it has been granted and for it to then be allocated and utilised in accordance with the terms of the bid and Grant Funding Agreement. The funding, if approved, will enable Fenland District Council to meet some of the costs associated with the development of Nene Waterfront.</p>	
<p><b>Alternative Options Considered</b> (if appropriate): To not receive the funding and the terms and conditions associated with it and continue to develop the site without that additional investment recognising the additional costs will be borne by the overall site viability and implementation.</p>	
<p><b>Background/Reports/Information considered</b> and attached:</p> <ul style="list-style-type: none"> <li>• FDC application to the Brownfield Land Release Fund</li> <li>• Grant Funding Agreement to receive the Brownfield Land Release Fund allocation of £200,000</li> </ul>	

(Appendix A)

**Portfolio Holder's Decision:**

The Portfolio Holders have:

- Noted the award of £200,000 Brownfield Land Release Funding to Fenland District Council;
- Authorised receipt of that funding and its subsequent allocation within Fenland District Council for the purposes for which it was granted; and
- Authorised CMT to enter into all of the necessary legal and financial documentation required to give effect to these arrangements to include the Grant Funding Agreement at Appendix A.

Portfolio Holder/Officer's Signature

Peter Catchpole, CMT  
Cllr Ian Benney, Portfolio Holder for Economic Growth  
Cllr Chris Boden, Leader/Finance Portfolio Holder

Date: 11 October 2021

**Please forward to Democratic Services upon completion**

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**Date copy passed to Democratic Services**

**Implementation Date: 19 October 2021  
(if not called-in)  
(Allow 5 clear working days after publication of decision)**

Circulation: Democratic Services, Portfolio Holder, Officer and Accountancy.